Maheshwari Public School, Kalwar Road, Jaipur
BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Note No.	As at 31st March 2025
FUNDS AND LIABILITIES		
Funds		
Corpus and Specified Fund	2	0.00
Reserve and Surplus	3	4,19,85,162.79
Non-Current Liabilities		
Caution Money		90,17,000.00
Current Liabilities		
Sundry Creditors	4	6,51,974.00
Deposits and Advances	5	2,16,90,346.00
Other Payable	6	0.00
Provisions		
Provisions	7	58,91,134.70
Inter Unit Balances		
ECMS		0.00
TOTAL		**7,92,35,617.49**
ASSETS		
Fixed Assets		
Property, Plant and Equipment's and Intangible Assets	8	
- Property, Plant and Equipment's		5,76,58,809.67
- Intangible Assets		0.00
- Capital WIP		45,63,271.00
Investments	9	7,69,317.00
Current Assets and Deposits		
Inventory		0.00
Sundry Debtors	10	32,97,240.00
Security Deposit and Advances	11	7,23,112.00
Cash and Bank Balances	12	1,20,86,943.82
Other Current Assets	13	1,36,924.00
Inter unit Balances		
ECMS		0.00
TOTAL		**7,92,35,617.49**
		0.00

See accompanying Significant Accounting Policies and Notes on Financial Statements — 1

For and on behalf of Maheshwari Public School
Kalwar Road, Jaipur

(Ashish Mantri)
Hon. Secretary

(Arun Kumar Maloo)
Treasurer

(Umesh Maheshwari)
President

Place: Jaipur
Date : 24-10-2025

As per our Report of even date
for VRMS & Company
Chartered Accountants
FR No. 016835C

(Vishnu Dutt Mantri)
Partner
M.No. 074678
UDIN:- 25074678BNQLOA3817

Maheshwari Public School,Kalwar Road, Jaipur
Statement of Income & Expenditure for the Period Ended on 31st March 2025

Particulars	Note No.	Year ended on 31st March 2025
INCOME		
Receipts from Fees	14	19,01,50,394.00
Other Income	15	25,40,282.71
Total Income		**19,26,90,676.71**
EXPENDITURE		
(Increase)/ Decrease of Stock		0.00
Employee Benefit Expenses	16	7,78,88,185.24
Administrative & Operating Expenses	17	6,13,74,256.76
Academic & Student Related Expenses	18	99,94,324.00
Finance Cost	19	77,000.84
Depreciation and Amortisation Expenses	8	98,95,353.00
Total Expenses		**15,92,29,119.84**
Excess of Income over Expenditure		**3,34,61,556.87**

For and on behalf of the Maheshwari Public School
Kalwar Road, Jaipur

As per our Report of even date
for VRMS & Company
Chartered Accountants
FR No. 016835C

(Ashish Mantri)
Hon. Secretary

(Arun Kumar Maloo)
Treasurer

(Umesh Maheshwari)
President

(Vishnu Dutt Mantri)
Partner
M.No. 074678
UDIN:-25074678BNQL0A3817

Place: Jaipur
Date : 24-10-2025

NOTE "1" -SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES ON FINANCIAL STATEMENT

Significant Accounting Policies:

1. Basis of Accounting:

(a) The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the Institute of Chartered Accountants of India ('ICAI'). The institution's financial statements are reported in Indian Rupees, which is also the institution's functional currency.

(b) Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

2. Revenue Recognition:

Mercantile system of accounting is followed and all Income and Expenditure are recognized on accrual basis except otherwise stated.

3. Property, Plant & Equipment's and Intangible Assets:

Property, Plant & Equipment's are stated at cost less depreciation as per block of assets on written down value method of Income Tax Act. 1961. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition.

Intangible assets comprise of license fees, in-house development and implementation cost for software and assets acquired for right to use. These assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Cost comprises the acquisition cost or the cost of implementation including expenses attributable to acquisition of assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Subsequent expenditure on renovation and modernisation of Property, Plant & Equipment's and Intangible Assets resulting in increased life and/or efficiency of an existing asset is added to the cost of related assets if cost of item can be measured reliably.

All other repairs and maintenance costs are charged to the Statement of Income and Expenditure as and when incurred.

4. Depreciation and Amortization:

The depreciation on Property, Plant & Equipment's are provided on written down value method of Income Tax Act. 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation is provided for full year if assets is acquired and used for more than 180 days, otherwise half of the normal depreciation is provided. No depreciation is provided, when the asset is disposed off during the year.

Intangible assets are amortized over the period sixty months from the month of acquisition/capitalization.

5. Employee's Benefits:

Contributions to defined contribution schemes such as provident fund, employees state insurance and labour welfare fund, etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the institution has no further defined obligations beyond the monthly contributions.

Liability for Gratuity is recognised on the basis of Gratuity accrued of completed service of each employee as on the Reporting date as per the Payment of Gratuity Act, 1972

Liability for Leave Encashment is recognised on the basis of leave accrued of each employee as on the Reporting date.

6. Provision, Contingent Liabilities and Contingent Assets:

A provision is recognised when there is a present obligation as a result of a past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and in respect of which a reliable estimate can be made of the amount of the obligation. Provisions are determined based on management estimate required to settle the obligation at the reporting date and are not discounted to present value. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each reporting date and are adjusted to reflect the current management estimate.

Contingent assets are neither recognised nor disclosed in the financial statement.

Other Notes on Accounts:

a) Income Tax Provision has been made as per Income Tax Act Applicable to institution and tax deduction at source/ collected (TDS/TCS) is adjusted against the tax liability if any.

b) Balances under the head of Sundry Creditors, Sundry Debtors, Deposit and Advances are subject to confirmation and reconciliation.

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c) The accounting of Input/output Tax liability under Goods and Service Tax (GST) Act is made at head office level (ECMS).

d) During the year, a Special Investigation Audit (SIA) was conducted at school , focusing on fee income, collections, and reconciliation thereof. The final reports of the SIA have been received by the management.

Based on the findings, certain adjustments have already been made in the books of accounts during the year. The remaining observations are currently under management review, and further adjustments, if any, will be carried out upon completion of this review.

e) During the year, the society changed its accounting policy for the amortization of intangible assets. Until March 31, 2024, depreciation was provided using the Written Down Value method at the rates prescribed under the Income Tax Act, 1961. As a result of this change in method, there was no material impact on the institution's financial results.

Maheshwari Public School ,Kalwar Road, Jaipur

NOTE"2"	**Corpus and Specified Fund**		**Year ended on 31st March 2025**
	A) Corpus Fund		
	- Building Construction Fund		0.00
	- Education and Development Fund		0.00
	- Membership Fund		0.00
	- Moral Education Fund		0.00
	- Teacher Welfare Fund		0.00
	B) Specified Fund		
	- D.C Maheshwari Scholarship Fund		0.00
	- Benevolent Fund		0.00
	TOTAL		**0.00**
NOTE"3"	**Reserves and Surplus**		
	Opening Balance		4,75,93,114.96
	Add:- Surplus/(Deficit) During the Year		3,34,61,556.87
	Less:-Transferred to ECMS		3,90,69,509.04
	TOTAL		**4,19,85,162.79**
NOTE"4"	**Sundry Creditors**		
	Creditors		3,95,431.00
	Expenses Payable		2,56,543.00
	TOTAL		**6,51,974.00**
NOTE"5"	**Deposits and Advances**		
	Employee Security Deposit		12,22,956.00
	Earnest Money		5,05,000.00
	Fees Received in Advance		1,99,62,390.00
	TOTAL		**2,16,90,346.00**
NOTE"6"	**Other Payable**		
	Duties and Taxes		0.00
	TOTAL		**0.00**
NOTE"7"	**Provision**		
	Provision for Gratuity	1,84,64,420.00	
	Less:- Gratuity Fund with LIC	1,46,30,300.30	38,34,119.70
	Provision for Leave Encashment		20,57,015.00
	TOTAL		**58,91,134.70**
NOTE"9"	**Investments**		
	Fixed Deposits With Bank		7,69,317.00
	TOTAL		**7,69,317.00**
NOTE"10"	**Sundry Debtors**		
	Receivables from Govt of Rajasthan(RTE)		31,34,965.00
	Fees Receivables (Netoff Scholarship Payable)		1,62,275.00
	TOTAL		**32,97,240.00**
NOTE"11"	**Security Deposits and Advances**		
	Deposits with Utilities Companies		6,11,900.00
	Advances for Expenses- Revenue Nature		1,11,212.00
	TOTAL		**7,23,112.00**
NOTE"12"	**Cash and Bank Balance**		
	Balance With Bank		1,20,66,943.82
	Cash in hand including imprest		20,000.00
	TOTAL		**1,20,86,943.82**

NOTE"13" Other Current Assets

Prepaid Expenses		1,36,924.00
	TOTAL	**1,36,924.00**

NOTE"14" Receipt From Fees (Netoff Scholarship)

A) Fees (Netoff Scholarship)		
Tuition Fees		9,89,44,825.00
Admission Include Re-Admission fees		44,07,000.00
Annual fees (Contra)		4,23,62,250.00
Computer Fees		83,51,550.00
RTE Reimbursement		13,94,105.00
Employee Welfare Fee		35,28,150.00
Development Fees		2,70,49,800.00
Registration Fees		6,96,000.00
	TOTAL(A)	**18,67,33,680.00**
B) Co-Curricular Activities		
Competitive Exam Receipts		21,34,514.00
Receipts from Other Co-Curricular Activities		39,200.00
Educational & Campaign Tours Fees		12,43,000.00
	TOTAL(B)	**34,16,714.00**
	Total Receipt From Fees (A)+(B)	**19,01,50,394.00**

NOTE"15" Other Income

Interest From FDRs		51,796.00
Interest From Gratuity Fund		9,74,623.48
Interest on SB A/c		4,77,171.00
Miscellaneous Income		10,36,692.23
	TOTAL	**25,40,282.71**

NOTE"16" Employee Benefit Expenses

Salary and Allowance Expenses		6,86,67,135.00
Provident Fund Contribution and Expenses		40,20,242.00
Staff Uniform Expenses		2,47,001.00
ESI Contribution and Expenses		1,75,109.00
Group Insurance Expenses		2,084.24
Gratuity Expenses		34,31,263.00
Leave Encashment Expenses		4,42,098.00
Staff Accidental Insurance		38,028.00
Staff Welfare Expenses		3,17,804.00
Bonus & Exgratia Expenses		5,47,421.00
	TOTAL	**7,78,88,185.24**

NOTE"17" Administrative and Operating Expenses

Repair & Maintenance Expenses		62,27,821.00
Housekeeping & Security Expenses		55,92,873.00
Electricity & Water Expenses		42,90,568.00
Advertisement Expenses		4,11,380.00
Professional & Legal Expenses		1,05,446.00
Printing & Stationery Expenses		9,50,276.00
ERP and Website Expenses		4,17,783.00
General Expenses		3,98,122.00
Audit Fees		35,400.00
Telephone and communication Expenses		37,790.76
Insurance Expenses		31,416.00
CBSE Membership Fees		5,000.00
Pentry Expenses		2,43,740.00
Conveyance Expenses		2,64,391.00
Annual Fees (Contra)		4,23,62,250.00
	TOTAL	**6,13,74,256.76**

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VRMS & COMPANY * CHARTERED ACCOUNTANTS

NOTE"18" Academic and Student Related Expenses

Function & Activities Expenses		27,43,526.00
Seminar & workshop Expenses		90,033.00
Digital Classroom Software Expenses		2,82,353.00
Laboratory Expenses		39,490.00
Competitive Exam Expenses		18,09,509.00
Fun Fair Expenses		39,200.00
Games and Sports Expenses		19,16,447.00
Vehicle Running and Main Exp		2,39,795.00
Examination Expenses		4,29,753.00
Educational & Campaign Tours Exp		18,77,500.00
Fees Refund Expenses		1,94,400.00
Books to RTE		2,08,563.00
ID Card Expenses		82,189.00
Medical Expenses		23,889.00
Student Accidental Insurance		17,677.00
	TOTAL	**99,94,324.00**

NOTE"19" FINANCE COST

Finance Cost		77,000.84
	TOTAL	**77,000.84**

VRMS & COMPANY * CHARTERED ACCOUNTANTS * JAIPUR

Maheshwari Public School,Kalwar Road , Jaipur

NOTE "8" Property, Plant & Equipment's and Intangible Assets

(A) Property, Plant & Equipment's

Particulars	RATE	OPENING WDV	MORE OR 180 DAYS	LESS THAN 180 DAYS	Deduction	Transfer in/out	TOTAL	DEPRECIATION FOR THE YEAR	CLOSING WDV
Furniture and Fixture	**10.00%**	**2,77,79,465.00**	-	**2,91,390.00**	**0.00**	**0.00**	**2,80,70,855.00**	**27,92,516.00**	**2,52,78,339.00**
Furniture and Fixture	10.00%	2,77,79,465.00	-	2,91,390.00	0.00	0.00	2,80,70,855.00	27,92,516.00	2,52,78,339.00
Plant & Machinery	**15.00%**	**3,35,82,185.00**	**1,01,599.00**	**6,97,039.00**	**0.00**	**0.00**	**3,43,80,823.00**	**51,04,845.00**	**2,92,75,978.00**
Air conditioner	15.00%	1,03,93,203.00	-	-	-	-	1,03,93,203.00	15,58,980.00	88,34,223.00
Band Equipment	15.00%	62,641.00	-	-	-	-	62,641.00	9,396.00	53,245.00
CCTV	15.00%	6,12,329.00	-	2,39,995.00	-	-	8,52,324.00	1,09,849.00	7,42,475.00
Electric Equipment	15.00%	94,20,752.00	-	-	-	-	94,20,752.00	14,13,113.00	80,07,639.00
Elevator	15.00%	39,73,209.00	-	-	-	-	39,73,209.00	5,95,981.00	33,77,228.00
Fire Extinguisher	15.00%	25,31,373.00	-	-	-	-	25,31,373.00	3,79,706.00	21,51,667.00
Kitchen Equipment	15.00%	3,88,079.00	-	-	-	-	3,88,079.00	58,212.00	3,29,867.00
Office Equipment	15.00%	14,97,843.00	1,01,599.00	1,16,600.00	-	-	17,16,042.00	2,48,661.00	14,67,381.00
Music Room Equipment	15.00%	17,97,792.00	-	1,64,250.00	-	-	19,62,042.00	2,81,988.00	16,80,054.00
Generator Set	15.00%	13,76,265.00	-	-	-	-	13,76,265.00	2,06,440.00	11,69,825.00
Games and Sport Equipment	15.00%	6,17,975.00	-	1,76,194.00	-	-	7,94,169.00	1,05,911.00	6,88,258.00
Laboratory Equipment	15.00%	4,12,942.00	-	-	-	-	4,12,942.00	61,941.00	3,51,001.00
Water Cooler	15.00%	26,722.00	-	-	-	-	26,722.00	4,008.00	22,714.00
Vehicles	15.00%	4,71,060.00	-	-	-	-	4,71,060.00	70,659.00	4,00,401.00
Plant & Machinery	**40.00%**	**42,16,927.67**	**6,70,550.00**	**2,15,007.00**	**0.00**	**0.00**	**51,02,484.67**	**19,97,992.00**	**31,04,492.67**
Computer and Printers	40.00%	23,74,950.00	6,55,246.00	1,52,728.00	-	-	31,82,924.00	12,42,624.00	19,40,300.00
Solar Plant	40.00%	14,10,127.00	-	-	-	-	14,10,127.00	5,64,051.00	8,46,076.00
Digital Class Room Equipment	40.00%	3,04,676.00	-	-	-	-	3,04,676.00	1,21,870.00	1,82,806.00
Library Books	40.00%	1,27,174.67	15,304.00	62,279.00	-	-	2,04,757.67	69,447.00	1,35,310.67
Total		**6,55,78,577.67**	**7,72,149.00**	**12,03,436.00**	**0.00**	**0.00**	**6,75,54,162.67**	**98,95,353.00**	**5,76,58,809.67**

Sd/- Mantri

Maheshwari Public School,Kalwar Road , Jaipur

NOTE "8" Property, Plant & Equipment's and Intangible Assets

(B) Intangible Assets

Particulars	Opening Balance	Addition	Deduction	Transfer In/Out	Total	Amoritzation	Closing Balance
Software	-	-	-	-	-	-	-
Website	-	-	-	-	-	-	-
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

(C)Capital Work In Progress

Particulars	Opening Balance	Addition	Deduction	Transfer In/Out	Total	Closing Balance
CWIP	-	45,63,271.00	-	-	45,63,271.00	**45,63,271.00**
Total	**-**	**45,63,271.00**	**-**	**-**	**45,63,271.00**	**45,63,271.00**

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VRMS & COMPANY
CHARTERED ACCOUNTANTS
JAIPUR